

27 November 2014

Approval of multiproduct proposal with bioCSL (NZ) Ltd

PHARMAC is pleased to announce the approval of an agreement with bioCSL (NZ) Ltd for a number of pharmaceuticals (the "Agreement"). This was the subject of a consultation letter dated 24 October 2014. The consultation letter can be found on PHARMAC's website at:

<http://www.pharmac.health.nz/news/consultation-2014-10-24-multiproduct/>

Details of the decision

A summary of the decision is provided below, which is as was consulted upon. For further details please refer to the consultation letter.

- Solifenacin succinate (Vesicare) will continue to be listed Section B and Part II of Section H of the Pharmaceutical Schedule, but the price and subsidy will reduce as follows from 1 January 2015 (ex-manufacturer, excluding GST):

Chemical	Presentation	Brand	Pack size	Current price and subsidy	Price and subsidy
Solifenacin succinate	Tab 5 mg	Vesicare	30	\$56.50	\$37.50
Solifenacin succinate	Tab 10 mg	Vesicare	30	\$56.50	\$37.50

- Vesicare will have subsidy and delisting protection until 1 July 2018.
- A confidential rebate will apply to Vesicare, reducing the net price paid by the Funder.
- The current Special Authority for Vesicare is unchanged; it remains second line to treat patients non-responsive to oxybutynin.

The following products will have subsidy and delisting protection until 1 July 2018:

- Hydrocortisone butyrate ointment, lipocream, scalp solution and milky emulsion (the Locoid range).
- Podophyllotoxin solution 0.5 % (Condyline).
- Hydrocortisone with natamycin and neomycin cream and ointment (Pimafucort).

Feedback received

We appreciate all of the feedback that we received and acknowledge the time people took to respond. No significant issues were raised in relation to the proposed Agreement arising out of consultation.

More information

If you have any questions about this decision, you can email us at enquiry@pharmac.govt.nz or call our toll free number (9 am to 5 pm, Monday to Friday) on 0800 66 00 50.